

Inland Empire/Desert Center of Excellence

February 2022 Newsletter



February 25, 2022

In this issue:

- 2022 High-Quality Occupations Resource
- Inland Empire/Desert Quick Facts
- New COE Website

The next regional labor market data release will be on March 11th

- January 2022 labor force and job changes
- 2021 benchmark revisions

2022 High-Quality Occupations Resource

The Inland Empire/Desert COE is pleased to announce a new 2022 High-Quality Occupation Resource! This year's release categorizes high-quality occupations (both in-demand and high-wage occupations) by community college priority & emerging sector and typical entry education-level. LINK: https://bit.ly/2022HQJobs_IED



What is a high-quality occupation?

Occupations with 100 or more annual job openings due to new growth and vacancies (in-demand) and offer median earnings of \$24.36 per hour (\$51,452 annually) or greater (high-wage). The Inland Empire/Desert Region has 87 high school, community college, and bachelor's degree occupations that meet the high-quality criteria. An additional 111 occupations meet at least the in-demand or high-wage criteria.

High-Quality Occupations



100+
Annual Job Openings



\$24.36+ Per Hour
\$51,452 Annual
Median earnings

Inland Empire/Desert Quick Facts

Labor Force Statistics

- The region's unemployment rate fell to 5.1% in December 2021, down from 8.6% in January 2021.
- In 2021 (January to December), employment (people working) increased by 114,900 residents, and unemployment (people who want to work and are looking for work) fell by 69,400, down nearly 39%.

Industry (Jobs) Statistics

- In 2021 (January to December), regional nonfarm employment increased by 7%, adding 103,800 jobs to the region. Farm employers reported 100 fewer jobs, down less than 1%.
 - Accommodations & food services employers added the most jobs and was the fastest growing sector in region in 2021, up 32,300 jobs and increasing employment by 29.6%.
 - Transportation & warehousing employers added the second most jobs to the region in 2021, up 24,200 jobs or up by 13.7%.
 - Other services were the second fastest growing sector, increasing employment by 21% (up 7,600 jobs).
- California added 1,324,100 nonfarm jobs in 2021, up 7.4%. The IE/D region contributed about 8% of the state's total job growth in 2021.

Population Statistics

- In 2021, the Inland Empire/Desert Region population reached an all-time high of 4,612,905 residents. The region grew its population by 0.2% since 2020, a net increase of 9,442 residents to the two-county area.
- The regional change in population between 2020 and 2021 can be attributed to a 0.4% population gain in Riverside County (up 10,167 residents). San Bernardino County's population growth was flat (down 725 residents).
- In 2021, California's population decreased by 0.4% or 173,173 residents.
- Over the last five years, between 2017 and 2021, the regional population increased by 2.3%, adding 103,619 residents. Over this timeframe, the population of Riverside County grew by 2.9% (up 69,652 residents) and San Bernardino County grew by 1.6% (up 33,967 residents).

In the News

Inland Empire 3rd in the Nation for Warehouse Leases of 1 Million Square Feet or More: Inland Valley Daily Bulletin

With the recent and rapid increase in e-commerce, the Inland Empire/Desert Region is transforming into Southern California's transportation and warehousing hub.

https://www.dailybulletin.com/2022/01/28/inland-empire-3rd-in-nation-for-warehouse-leases-of-1-million-square-feet-or-more/?utm_email=F4ED5469B4C3E488E4F17425F7&q2i_eui=H92RNeLj00okb0IKQHBOcdHNa7mSOub8&q2i_source=newsletter&lctg=F4ED5469B4C3E488E4F17425F7&active=yesD&utm_source=litrak&utm_medium=email&utm_term=Story+Button&utm_campaign=scng-ivdb-breakingnews&utm_content=alert

Vaccinated Adults Report Symptoms of Anxiety or Depression Less Frequently Than the Unvaccinated: US. Census

While the COVID-19 pandemic has increased anxiety and depression symptoms in adults, these symptoms appear to be less prevalent in January 2022 than in January 2021. The data seems to indicate that vaccination status is correlated with the share of adults experiencing these symptoms.

https://www.census.gov/library/stories/2022/02/frontline-workers-more-likely-to-report-symptoms-of-anxiety-depressive-disorder.html?utm_campaign=20220202msacos1ccstors&utm_medium=email&utm_source=govdelivery

Will Wage Growth Alone Get Workers Back Into the Labor Market? Not Likely: Federal Reserve Bank of Atlanta

Wage growth alone is not likely to return labor force participation to pre-pandemic levels as workers are redefining their relationship with the labor market. There appear to be generational differences with regard to wage changes and labor force participation.

<https://www.atlantafed.org/-/media/documents/research/publications/policy-hub/2022/02/24/01--will-wage-growth-alone-get%20workers-back-into-labor-market--not-likely.pdf>

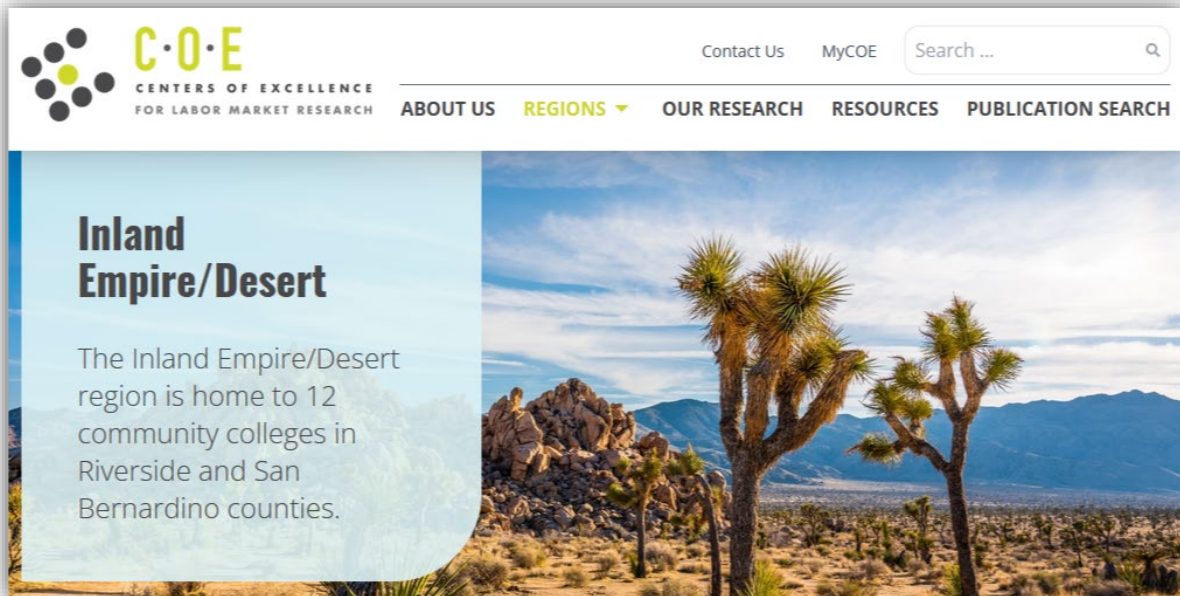
The Economic Value of the California Community College System: Emsi/Burning Glass

For every dollar invested in their community college education, students earn \$5 in higher future earnings, corresponding to an annual rate of return of 19.6%

<https://assets.cccco.edu/share/51B197C8-519B-49FD-BCAEFE10781A2B0D/?mediald=11A71E97-C56A-4E3D-8F62C88E51A719B9>

New Center of Excellence Website

The Centers of Excellence (COE) recently launched a newly redesigned website! The COE website redesign provides improved search results, resource organization, dynamic regional pages with news updates and articles, and the capacity to add exciting new features.



If you're having trouble connecting to the COE website or cannot find a report, please see the instructions below.

1. Main COE page: <https://coeccc.net/>
2. IE/D regional page: <https://coeccc.net/region/inland-empire-desert/>

Connecting to the COE website:

If you are experiencing an issue connecting to the COE website, try the following steps:

1. Connect to a link above and refresh your browser (PC: ctrl+R)
2. Also, try coeccc.com and coeccc.org. These links will redirect you to the COE's .net website.
3. Close and relaunch your browser.
4. Open another browser (Safari, Firefox, Chrome, Edge) and follow steps 1-3.

If these steps are successful, bookmark the COE page and delete old bookmarks.

Let me know if you're experiencing any issues after these steps.

Report Links:

Due to the website organization redesign, the old IE/D labor market report links are broken. We relinked most of our reports in the IE/D COE Report link resource:

1. Visit <https://desertcolleges.org/>
2. Select the "Program Recommendation" tab, then "LMI Request" in the drop-down menu.
3. Select the "[Recent Inland Empire/Desert Regional LMI Reports](#) (last two years)" Google Sheet.

You may also search the COE website:

- Visit the Main COE page: <https://coeccc.net/>
 - o Search using the search bar in the upper right corner –OR–
 - o Select "Publication Search" in the upper right corner
 - § Narrow your search by selecting the Inland Empire/Desert region on the California map, by media type, or by choosing the "categories" drop-down menu for resources by sectors and other topics.
 - o Results are organized by date in descending order.

*Please note Q4 2022 labor market reports will be uploaded to the new COE website shortly.

Contact us if you need further assistance or have any comments or suggestions.

Next Inland Empire/Desert Labor Market Update

- The January 2022 labor market update will be released on Friday, March 11th
- February 2022: March 25th
- March-December 2022: Third Friday of the month

Thank you!

Inland Empire/Desert Center of Excellence

Michael Goss

Paul Vaccher

Sources

California Labor Market Information Division. (2022). *Unemployment and Labor Force*. Retrieved from <https://www.labormarketinfo.edd.ca.gov/data/unemployment-and-labor-force.html>

California Labor Market Information Division. (2022). *Industries*. Retrieved from <https://www.labormarketinfo.edd.ca.gov/data/industries.html>

California Department of Finance. (2021). *Population Estimates*. Retrieved from <https://www.dof.ca.gov/Forecasting/Demographics/Estimates/E-2/>